

Message Text

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PAGE 01 MONROV 01037 101737Z

ACTION AF-08

INFO OCT-01 ISO-00 INT-05 AID-05 CIAE-00 COME-00 EB-08
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03
SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15
STR-04 CEA-01 H-01 L-03 PA-01 PRS-01 EUR-12 /100 W
-----102358Z 127363 /70

R 101555Z FEB 77

FM AMEMBASSY MONROVIA

TO SECSTATE WASHDC 3609

INFO AMEMBASSY ABIDJAN

AMEMBASSY CONAKRY

AMEMBASSY FREETOWN

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E.O. 11652: N/A

TAGS: EMIN, LI

SUBJECT: WOLOGISI SUPPLEMENTAL CONCESSION AGREEMENT SIGNED

REF: 76 MONROVIA 9083 (NOTAL)

1. ON FEB. 9 MINISTER OF FINANCE PHILLIPS AND THE CHAIRMAN AND THE PRESIDENT OF LISCO (LIBERIAN IRON AND STEEL CORP.) SIGNED SUPPLEMENTAL CONCESSION AGREEMENT FOR WOLOGISI PROJECT. PRESENT FOR THE OCCASION FROM ABROAD WERE REPRESENTATIVES FROM AMAX, JAPANESE GROUP, AND LISCO OFFICIALS FROM U.S. AND WEST GERMANY (MAJOR SHAREHOLDERS OF LISCO ARE NOW WEST GERMAN BUSINESSMEN).
2. AS MINISTER PHILLIPS APTLY STATED AT BANQUET CELEBRATING SIGNING QTE THE LEGAL BASE HAS FINALLY BEEN LAID FOR EXPLOITATION OF WOLOGISI IRON ORE DEPOSITS UNQTE. HE EXPRESSED SATISFACTION THAT 20 PERCENT OF SHARES ARE BEING RESERVED FOR LIBERIAN INVESTORS. HE ASSURED FOREIGN PARTICIPANTS IN PROJECT THAT GOL WOULD COOPERATE TO FULLEST TO SEE THAT PROJECT IS IMPLEMENTED.

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3. IN CONVERSATION WITH WILLIAM HILL, JR., VP OF AMAX INTERNATIONAL GROUP, EMBOFF LEARNED THAT COST OF PROJECT NOW ESTIMATED AT MINIMUM OF \$1.6 BILLION IS CONSIDERED TOO HIGH AND EFFORTS ARE BEING MADE TO CUT COSTS IN EVERY WAY POSSIBLE. HILL MENTIONED JAPANESE GROUP IS EAGER AS EVER TO PROCEED WITH PROJECT AND THAT REPORTED CANCELLATION AND/OR POSTPONEMENT OF PROPOSED IRON ORE PROJECTS IN BRAZIL AND IVORY COAST WOULD BE HELPFUL

TOWARD EARLY IMPLEMENTATION OF WOLOGISI PROJECT. HILL STATED
THAT AMAX-JG HAVE OPTION TO START PROJECT UNTIL END OF 1977.
HORAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: IRON, MINING CONCESSIONS, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Sent Date: 10-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MONROV01037
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770048-0923
Format: TEL
From: MONROVIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770254/aaaabwal.tel
Line Count: 65
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 825374c8-c288-dd11-92da-001cc4696bcc
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: 76 MONROVIA 9083
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 02-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3355233
Secure: OPEN
Status: NATIVE
Subject: WOLOGISI SUPPLEMENTAL CONCESSION AGREEMENT SIGNED
TAGS: EMIN, LI
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/825374c8-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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